

Accounting Statement - Explanation of Variances between 2024/2025 & 2025/2026

Box 3 - Total Other Receipts

£407,620.67 was received from the sale of 13-15 Paradise Road, Downham Market PE38 9HS in 2024/2025. No such asset sold in 2025/2026 therefore there is a 62% difference (reduction) in Receipts between the years.

Box 4 – Staff Costs

PAYE / NI Increased. Example:

March 2025 - £4,449.55

March 2026 - £6,129.82

Pension Increased. Example:

March 2025 - £5,619.35

March 2026 - £5,811.05

Box 6 – All Other Payments

In 2024/2025 there was a new roadway installed at Jubilee Community Centre - £16,996.50. This work was not required in 2025/2026.

In 2024/2025 there were call park repairs totalling 330,290 on the Hollies Car Park. This work was not required in 2025/2026.

Box 10 – Total Borrowing

The residual balance is declining in line with the loan agreement.